

U.S. QUARTERLY MILK PRODUCTION, COMMERCIAL DISAPPEARANCE, AND SELECTED PRICES ^a

03/27/25

10.111

Year Quarter	Average Number Milk Cows (1,000 Head)	% Chg. from Year Ago	Production Per Cow (Lbs.)	% Chg. from Year Ago	Total Milk Production (Mil. Lbs.)	% Chg. from Year Ago	Class III Price (\$/Cwt.)	% Chg. from Year Ago	US All Milk Price (\$/Cwt.)	NCE/CME 40# Block Price (\$/LB.)
2022										
I	9380	(0.94)	6001	(0.06)	56289	(0.99)	21.25	33.0	24.67	2.005
II	9407	(1.02)	6146	0.47	57811	(0.56)	24.87	38.6	26.97	2.286
III	9407	(0.34)	5997	1.39	56418	1.05	20.81	27.5	24.57	1.927
IV	9405	0.21	5943	0.66	55898	0.87	21.11	16.8	25.17	2.077
Year	9400	(0.53)	24088	0.61	226416	0.08	22.01	28.9	25.34	2.074
2023										
I	9418	0.41	6035	0.57	56837	0.97	18.44	(13.2)	21.77	1.942
II	9410	0.03	6164	0.30	58004	0.33	16.51	(33.6)	19.17	1.578
III	9366	(0.44)	5978	(0.32)	55994	(0.75)	16.45	(21.0)	19.27	1.817
IV	9349	(0.59)	5939	(0.07)	55529	(0.66)	16.68	(21.0)	21.17	1.620
Year	9386	(0.15)	24118	0.13	226364	(0.02)	17.02	(22.7)	20.34	1.739
2024										
I	9337	(0.85)	6100	1.08	56959	0.21	15.86	(14.0)	20.47	1.516
II	9328	(0.87)	6150	(0.23)	57368	(1.10)	17.97	8.8	21.77	1.792
III ^b	9330	(0.38)	6008	0.50	56057	0.11	21.26	29.3	23.97	2.059
IV ^c	9359	0.10	5927	(0.21)	55470	(0.11)	20.47	22.8	24.23	1.814
Year	9339	(0.50)	24185	0.28	225854	(0.23)	18.89	11.0	22.61	1.795
2025										
I ^c	9401	0.68	6033	(1.10)	56716	(0.43)	20.20-20.30	27.7	23.67-23.77	1.87-1.88
II ^c	9408	0.86	6195	0.73	58283	1.59	20.40-20.60	14.1	22.90-23.10	1.84-1.86
III ^c	9406	0.81	6013	0.08	56558	0.89	21.90-22.10	3.5	23.65-23.85	2.19-2.21
IV ^c	9403	0.47	5979	0.88	56221	1.35	22.80-23.20	12.3	23.55-23.95	2.28-2.32
Year	9405	0.70	24220	0.15	227778	0.85	21.29-21.59	13.5	23.41-23.71	2.04-2.07
2026										
I ^c	9445	0.47	6053	0.33	57171	0.80	21.25-21.75	6.2	23.25-23.75	2.23-2.28
II ^c	9463	0.58	6195	-	58623	0.58	22.00-23.00	9.8	22.25-23.25	2.20-2.30
III ^c	9449	0.46	6013	-	56817	0.46	24.00-25.00	11.4	23.00-24.00	2.45-2.55
IV ^c	9443	0.43	5979	-	56460	0.43	23.50-24.50	4.3	23.00-24.00	2.45-2.55
Year	9450	0.48	24240	0.08	229070	0.57	22.63-23.63	7.9	22.81-23.81	2.33-2.43

^a Totals may not add due to rounding.

^c Forecasted quarters by LMIC

^b Estimated quarter by LMIC

Sources: Historical data from various USDA Publications by NASS, AMS, ERS