

BASIS CALCULATIONS BETWEEN CORN FUTURES AND SPECIFIED CASH MARKETS

12/10/24
4.530

	Sep	Oct	Nov	Dec	Jan	Feb	Mar	Apr	May	Jun	Jul	Aug
Corn Futures												
19/20	3.62	3.90	3.74	3.78	3.86	3.77	3.60	3.21	3.19	3.28	3.32	3.25
20/21	3.62	3.99	4.16	4.35	5.15	5.50	5.53	6.16	6.97	6.72	6.05	5.52
21/22	5.19	5.37	5.71	5.92	6.09	6.50	7.47	7.86	7.89	7.58	6.63	6.32
22/23	6.82	6.86	6.68	6.51	6.70	6.71	6.37	6.54	6.09	6.15	5.49	4.76
23/24	4.74	4.88	4.68	4.69	4.52	4.23	4.30	4.35	4.55	4.39	3.98	3.77
24/25	4.01	4.16	4.24									
Denver Cash												
19/20	3.91	4.08	3.95	4.09	4.13	4.07	3.88	3.35	3.42	3.66	3.78	3.68
20/21	4.01	4.41	4.60	4.86	5.68	6.01	6.08	6.71	7.49	7.17	7.02	7.06
21/22	6.58	5.89	6.26	6.44	6.52	7.03	7.63	8.36	8.58	8.42	7.89	8.05
22/23	8.25	8.28	8.10	7.99	8.02	7.90	7.38	7.46	7.17	7.03	6.47	6.07
23/24	5.69	5.35	4.97	5.02	4.79	4.58	4.81	4.88	5.11	5.30	4.62	4.47
24/25	4.70	4.77	4.74									
Denver Basis												
19/20	0.29	0.18	0.21	0.31	0.27	0.30	0.28	0.14	0.23	0.38	0.46	0.43
20/21	0.39	0.42	0.44	0.51	0.53	0.51	0.55	0.55	0.52	0.45	0.97	1.54
21/22	1.39	0.52	0.55	0.52	0.43	0.53	0.16	0.50	0.69	0.84	1.26	1.73
22/23	1.43	1.42	1.42	1.48	1.32	1.19	1.01	0.92	1.08	0.88	0.98	1.31
23/24	0.95	0.47	0.29	0.33	0.27	0.35	0.51	0.53	0.56	0.91	0.64	0.70
24/25	0.69	0.61	0.50									
19/20-23/24 Avg.	0.89	0.60	0.58	0.63	0.56	0.57	0.50	0.53	0.62	0.69	0.86	1.14
Kansas City Cash												
19/20	3.63	3.82	3.79	3.87	3.95	3.91	3.67	3.21	3.22	3.34	3.33	3.27
20/21	3.52	3.83	4.11	4.36	5.09	5.39	5.47	6.21	7.16	6.77	6.39	6.10
21/22	5.28	5.32	5.85	6.11	6.20	6.56	7.36	8.03	8.07	7.96	7.22	7.17
22/23	7.27	7.25	7.22	7.09	7.16	7.07	6.65	6.76	6.41	6.47	5.84	5.36
23/24	4.72	4.73	4.66	4.72	4.55	4.27	4.33	4.37	4.58	4.45	4.11	3.78
24/25	3.73	3.75										
Kansas City Basis												
19/20	0.01	-0.08	0.05	0.09	0.09	0.14	0.07	0.00	0.03	0.06	0.01	0.02
20/21	-0.10	-0.16	-0.05	0.01	-0.06	-0.11	-0.06	0.05	0.19	0.05	0.34	0.58
21/22	0.09	-0.05	0.14	0.19	0.11	0.06	-0.11	0.17	0.18	0.38	0.59	0.85
22/23	0.45	0.39	0.54	0.58	0.46	0.36	0.28	0.22	0.32	0.32	0.35	0.60
23/24	-0.02	-0.15	-0.02	0.03	0.03	0.04	0.03	0.02	0.03	0.06	0.13	0.01
24/25	-0.28	-0.41										
19/20-23/24 Avg.	0.09	-0.01	0.13	0.18	0.12	0.10	0.04	0.09	0.15	0.17	0.28	0.41
Omaha Cash												
19/20	3.67	3.79	3.56	3.72	3.82	3.77	3.43	3.03	3.01	3.15	3.14	3.13
20/21	3.50	3.80	4.08	4.31	4.98	5.32	5.33	6.10	7.08	6.68	6.34	6.23
21/22	5.70	5.34	5.57	5.97	6.10	6.43	7.19	7.96	8.07	7.99	7.25	7.35
22/23	7.37	7.06	7.22	7.08	7.13	7.00	6.62	6.72	6.49	6.44	5.80	5.36
23/24	4.80	4.78	4.68	4.79	4.60	4.31	4.39	4.52	4.67	4.54	4.22	3.98
24/25	3.97	3.92										
Omaha Basis												
19/20	0.05	-0.11	-0.18	-0.06	-0.04	0.00	-0.17	-0.18	-0.18	-0.13	-0.19	-0.12
20/21	-0.12	-0.19	-0.08	-0.04	-0.17	-0.18	-0.20	-0.06	0.11	-0.04	0.29	0.71
21/22	0.51	-0.03	-0.14	0.05	0.01	-0.07	-0.28	0.10	0.18	0.41	0.62	1.03
22/23	0.55	0.20	0.54	0.57	0.43	0.29	0.25	0.18	0.40	0.29	0.31	0.60
23/24	0.06	-0.10	0.00	0.10	0.08	0.08	0.09	0.17	0.12	0.15	0.24	0.21
24/25	-0.04	-0.24										
19/20-23/24 Avg.	0.21	-0.05	0.03	0.12	0.06	0.02	-0.06	0.04	0.12	0.14	0.26	0.48

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19/20	3.62	3.90	3.74	3.78	3.86	3.77	3.60	3.21	3.19	3.28	3.32	3.25
20/21	3.62	3.99	4.16	4.35	5.15	5.50	5.53	6.16	6.97	6.72	6.05	5.52
21/22	5.19	5.37	5.71	5.92	6.09	6.50	7.47	7.86	7.89	7.58	6.63	6.32
22/23	6.82	6.86	6.68	6.51	6.70	6.71	6.37	6.54	6.09	6.15	5.49	4.76
23/24	4.74	4.88	4.68	4.69	4.52	4.23	4.30	4.35	4.55	4.39	3.98	3.77
24/25	4.01	4.16	4.24									
TX Panhandle Cash												
19/20	4.06	4.28	4.08	4.17	4.19	4.10	3.93	3.54	3.46	3.57	3.56	3.54
20/21	4.03	4.41	4.59	4.84	5.63	5.91	5.91	6.65	7.34	7.01	6.39	6.56
21/22	5.79	5.89	6.23	6.49	6.60	7.02	8.15	8.54	8.46	8.19	7.03	7.35
22/23	7.78	7.85	7.59	7.56	7.68	7.68	7.28	7.25	6.71	7.02	6.25	5.71
23/24	5.56	5.78	5.52	5.30	5.11	4.76	4.93	4.90	5.13	4.97	4.64	4.53
24/25	4.77	4.85	4.90									
TX Panhandle Basis												
19/20	0.44	0.38	0.34	0.39	0.33	0.33	0.33	0.33	0.27	0.29	0.24	0.29
20/21	0.41	0.42	0.43	0.49	0.48	0.41	0.38	0.49	0.37	0.29	0.34	1.04
21/22	0.60	0.52	0.52	0.57	0.51	0.52	0.68	0.68	0.57	0.61	0.40	1.03
22/23	0.96	0.99	0.91	1.05	0.98	0.97	0.91	0.71	0.62	0.87	0.76	0.95
23/24	0.82	0.90	0.84	0.61	0.59	0.53	0.63	0.55	0.58	0.58	0.66	0.76
24/25	0.76	0.69	0.66									
19/20-23/24 Avg.	0.64	0.64	0.61	0.62	0.58	0.55	0.58	0.55	0.48	0.53	0.48	0.81
S.W. Nebraska Cash												
19/20	3.53	3.64	3.49	3.56	3.60	3.53	3.43	3.09	3.00	3.14		3.21
20/21	3.55	3.98	4.23	4.45	5.19	5.39	5.43	6.22	7.09	6.94	6.64	6.24
21/22	5.42	5.30	5.63	5.88	6.01	6.55	7.42	7.94	7.92	7.71	6.90	7.16
22/23	7.61	7.60	7.46	7.26	7.39	7.34	6.81	6.87	6.59	6.73	6.08	5.50
23/24	4.81	4.63	4.41	4.47	4.25	3.95	4.14	4.18	4.40	4.32	3.89	3.78
24/25	3.95	4.12	4.37									
S.W. Nebraska Basis												
19/20	-0.09	-0.26	-0.25	-0.22	-0.26	-0.24	-0.17	-0.12	-0.19	-0.14	#VALUE!	-0.04
20/21	-0.07	-0.01	0.07	0.10	0.04	-0.11	-0.10	0.06	0.12	0.22	0.59	0.72
21/22	0.23	-0.07	-0.08	-0.04	-0.08	0.05	-0.05	0.08	0.03	0.13	0.27	0.84
22/23	0.79	0.74	0.78	0.75	0.69	0.63	0.44	0.33	0.50	0.58	0.59	0.74
23/24	0.07	-0.25	-0.27	-0.22	-0.27	-0.28	-0.16	-0.17	-0.15	-0.07	-0.09	0.01
24/25	-0.06	-0.04	0.13									
19/20-23/24 Avg.	0.19	0.03	0.05	0.08	0.02	0.01	-0.01	0.03	0.06	0.14	#VALUE!	0.45